



# BizBites

Weekly Update of Business & Job Development in the City of Dayton

**August 8, 2008**

## **Industry Leader to Invest \$2 Million in Dayton**

Plating Technology, one of the nation's leading alloy plating firms, will invest more than \$2 million and add two large production lines at its Dayton facility.

The investment will allow the company to add 12 jobs over the next two years to its existing staff of 53.

The Columbus-based firm provides a variety of metal plating finishes for industrial, transportation, building, medical and consumer product applications. It has been in business for more than 55 years, with Dayton operations located at 1525 W. River Rd.

The City of Dayton is supporting Plating Technology's improvements with a \$100,000 grant from its development fund, approved by the City Commission on August 6, 2008. Grant funds will be used for machinery, equipment, design fees and related project costs.

Plating Technology will also borrow \$1 million from the Ohio 166 Direct Loan Fund to support its facility improvements.

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