



Dayton Area to Receive \$29.3 Million for Neighborhoods

DAYTON RECEIVES SECOND LARGEST AWARD IN OHIO

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A regional consortium led by the City of Dayton will receive \$29.3 million in federal Recovery Act funds to support neighborhood revitalization.

The Neighborhood Stabilization Program II funds will allow the area cities and organizations (Dayton, Montgomery County, Dayton Metropolitan Housing Authority, Kettering and Fairborn) to address approximately 1,200 vacant, abandoned or foreclosed structures.

The City of Dayton will use the award in the following ways: demolition and deconstruction; purchase and rehabilitation of foreclosed homes; and financing for rehabilitation of foreclosed properties. The City's goals are to return properties to the housing market and stabilize/revitalize neighborhoods disproportionately affected by foreclosure and the economic recession.

Dayton neighborhoods most likely to be impacted by the grant funds include Santa Clara, the Greater Inner West area, Westwood, Twin Towers, Walnut Hills, Linden Heights and the Inner East area.

“Neighborhood revitalization and economic development are two of the City of Dayton’s top priorities,” Mayor Gary Leitzell said. “This very significant award will be an economic boost for the Dayton region and will go a long way in supporting our neighborhoods.”

Commissioner Nan Whaley, who has helped lead Dayton’s efforts to revitalize urban neighborhoods, said the NSP II grant will dramatically change the face of city neighborhoods affected by foreclosure and the economic downturn.

“I am thrilled by today’s fantastic news,” said Whaley. “I join with Dayton residents, community leaders and our regional partners in celebrating a turning point in our response to the crisis that has so impacted our neighborhoods. We can look forward to really changing the appearance and livability of some wonderful neighborhoods that need help in reinventing themselves.”

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Ohio communities will receive a total of \$175 million, and the grant to be received by Dayton is among the largest to be awarded in the state, second only to Cleveland/Cuyahoga County. Dayton's application was one of just 60 successful applications among 588 received by the federal Department of Housing and Urban Development (HUD). The local consortium applied for a total of \$56 million and received over half of that amount.

Grant applicants were required to serve areas with high foreclosure or vacancy rates, and awards were based on need, capacity, and soundness of an applicant's approach. HUD also considered applicant's ability to leverage additional funds, utilize energy efficiency/sustainability technologies, and transform neighborhoods.

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